



# Weekly Activity Report *Update*

Volume 4, Number 47

May 19 – May 23, 2003

## Commercial Bank Activity

### New Bank

Torrey Pines Bank  
550 West C Street, Suite 100, San Diego, San Diego County  
Web site: [www.torreypinesbank.com](http://www.torreypinesbank.com) (under construction)  
Officers: Gary Cady, President  
Robert Sarver, Chairman and Chief Executive Officer  
Phil Fowler, Chief Financial Officer  
Phone: (619) 233-2500  
Capitalization: \$20,000,000.00  
Opened: 5/23/03

### Acquisition of Control

Citizens Bancorp, to acquire control of Citizens Bank of Nevada County, Nevada City  
Filed: 4/14/03  
Approved: 5/12/03

## Savings and Loan Association Activity

### Acquisition of Control

Malaga Financial Corporation, to acquire control of Malaga Bank, S.S.B., Palos Verdes Estates, through merger with Malaga Merger Corporation  
Exempted: 5/19/03  
(The merger of Malaga Merger Corporation with and into Malaga Bank, S.S.B., Palos Verdes Estates approved 5/19/03)

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814  
9609 Waples Street, Suite 100, San Diego, CA 92121  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(858) 642-4242  
(800) 622-0620

## Transmitter of Money Abroad Activity

### New Transmitter

Samso's Express Money Transfer, Inc.  
Filed: 5/22/03

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**DONALD R. MEYER**

Commissioner of Financial Institutions

This Update is issued as a supplement  
to the Monthly Bulletin, issued pursuant  
to Financial Code, Section 258

